

CASH FLOW STATEMENT

FOR THE END OF MARCH, 2011 AND 2010

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| | 2011 | 2010 |
|--|---------------------|---------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit(Loss) for the year | 1,250,512.00 | 980,558.60 |
| Adjustment for : | | |
| Interest income | (16,220.00) | 10,558.00 |
| Interest expense | 50,220.00 | (30,778.00) |
| Depreciation of plant and equipment | 156,844.00 | 100,547.00 |
| Transration Gain | (48,023.00) | (52,001.00) |
| Operating profit(loss) before working capital changes | 1,292,893.00 | 1,070,440.60 |
| Inventories | 1,201,125.00 | 785,665.40 |
| Trade Receivables | (65,403.50) | 28,605.00 |
| Other Receivables | 5,422.20 | (505.00) |
| Trade payables | 2,120.00 | 986.60 |
| Other payables | 10,215.00 | (1,998.00) |
| Amount due by/(to) related companies | (250,366.00) | (351,022.00) |
| Amount due to holding company | 50,666.00 | (48,450.00) |
| Cash(used in)/generated from operations | 2,246,671.70 | 1,483,722.60 |
| Interest income | 16,220.00 | (10,558.00) |
| Interest expense | (50,220.00) | 30,778.00 |
| Net cash(used in)/generated from operating activities | 2,212,671.70 | 1,503,942.60 |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Issue of shares | 560,000.00 | 0.00 |
| Bank loans(repaid)/obtained | (25,665.00) | 455,233.00 |
| Net cash generated from financing activities | 534,335.00 | 455,233.00 |
| Net(decrease)/increase in cash and cash equivalents | 2,747,006.70 | 1,959,175.60 |
| Effect of exchange rate changes on cash and cash equivalents | 48,023.00 | 52,001.00 |
| Cash and cash equivalents at beginning of the year | 1,588,321.36 | 1,055,105.85 |
| 1,636,344.36 | 1,107,106.85 | |
| 1,636,344.36 | 1,107,106.85 | |
| 1,636,344.36 | 1,107,106.85 | |

DEMO VERSION

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| | 2011 | 2010 |
|--|--------------|--------------|
| Cash and cash equivalents at end of the year | 4,383,351.06 | 3,066,282.45 |
